

New President- Neil Davis

At the Annual Meeting of the GBLT in June 1998. Neil Davis assumed the Presidency of the Georgian Bay Land trust when Chris Baines stepped down after a 3 year term. Neil has been a member of the Board of Directors since the inception of the GBLT. and is a life-long 'Georgian Bayer' having spent his childhood summers in the Cognashene area, where the family (former Premier Bill Davis) cottage is located. Neil's approach to the important role of the GBLT is a realistic one: in his words. "Change in the Bay is inescapable but it is our tack to manage the change and make best efforts to preserve that worthy of preserving for our children. grandchildren and beyond How well we do it will he our lasting legacy."

We are fortunate to have such a committed leader of The Trust during this period of change and growth.

Strategic Planning

This fall. the Board of Directors completed a new strategic plan to guide the GBLT over the next 3-5 years. With the guidance of a facilitator, members of the Board identified key objectives for The Trust as follows:

- creation of a new organizational and operational infrastructure to support the growth of The Trust
- greatly enhanced promotion of The Trust and its goals
- creation of an inventory of priority sites for acquisition. These will be based on clearly defined criteria as agreed by the Board
- raising fund\ to support the ongoing activities of The Trust
- hiring an executive director
- increased efforts to achieve tax incentive? which support long-term land preservation
- creation of coalitions with related organizations which have similar goals and aspirations

Under the leadership of the new President, Neil Davis. seven directors/advisory members assumed the leadership of action group to develop and implement action plans necessary to accomplish the objectives

The GBLT currently has over 1.2 million in land holdings accumulated since its inception in 1991. With this as a base The Trust is poised to make a significant impact on environmental protection and land preservation alone the eastern shore of Georgian Bay over the next several years. As one donor stated. "We love the natural beauty of the Bay. If we don't move quickly to protect it, it will be covered with cottages and campsites. and its simple beauty lost forever."

Planned Giving Scenario # 2

With careful forward planning you can save between 43 and 54 cents in taxes for each dollar donated, depending on your province of residence and income level. The following scenario offers a clever strategy that some call "no-cost" giving.

Betty is 62 years of age, and wants to make a significant gift to her favorite charity, the GBLT. She has \$670,000 invested in GIC's paying her 6% annually, or \$40,200 in interest income. Because Betty is in the highest marginal tax bracket. Revenue Canada claims 50% of the interest, leaving Betty with \$20,000 after taxes. Since Revenue Canada is not Betty's favourite charity, she decided to change her affairs. Her plan allows her to give a good portion of the \$670,000 invested in GIC's without sacrificing the cash flow she has been enjoying.

Here's how it works: Betty gives \$345,000 to the Georgian Bay Land Trust and purchases a life annuity with the remaining \$325,000. The annuity gives Betty \$25,000 in payments annually. \$10,000 of which is taxable. Betty pays \$5,000 in taxes on this each year. Thus she ends up with \$20,000 in her hands after taxes - the same as she was receiving when she held the GIC's. IN ADDITION Betty received a donation receipt for \$345,000 which will ultimately save her about \$175,000 in taxes Although the donation cannot be taken all in one year (Canadian tax law limits donation claims to 75% of income annually and 100% in the year of death. and the year prior to death). the donation can be carried forward for up to 5 years. Thus Betty will claim the donation over the next 5 years.



One more thing Recognizing that with an annuity there is no capital to leave behind once she was gone. Betty bought a life insurance policy with the tax savings of \$175,000 she realized. Thus on her death, her heirs receive the inheritance. Betty loses nothing, and the donation of \$345,000 allows the GBLT to purchase an environmentally sensitive island. thus preserving it for the enjoyment of generations.

What could he better'?

Cognashene Concert for Cash

Once again the Cognashen community came together to raise over \$800 in one afternoon for the GBLT. And they did it in a most pleasurable way. Over a dozen varied and talented musicians put on an outdoor concert featuring jazz, folk, and classical music. The aim was to build community spirit and add to the coffers of the GBLT. Both were accomplished in spades!

Long time supporters, Peter and Cynthia Kememer organized the extravaganza that sold over 150 tickets! "We're pleased to help the Land Trust in this way", said Cynthia, "It's fun and enjoyable. and everyone seems to enjoy themselves while helping the Trust to do good work." Astute readers may remember that the Kemerer family last year organized Shakespeare on the Rocks which raised about \$500. The Kemerers challenge other Georgian Bay communities to top their record. "Just wait till next summer." said Peter. referring to their plans for next year.

GBLT Caps for Federal Ministers Andy Mitchell and Sheila Copps



Andy Mitchell

Wally King



Wally King

Sheila Copps

On September 1, 1998, the Georgian Bay Island National Park Management Plan was signed in Gravenhurst by Heritage Minister. Sheila Copps and Secretary of State (Parks), Andy Mitchell. The Chairman of the Georgian Bay Land Trust. Wally King was present to represent The Trust and its accomplishments in preserving our Georgian Bay heritage, and took the opportunity to present Minister Copps and Secretary of State Mitchell with GBLT caps.

Associations Support GBLT

Associations in the area continue to support the GBLT in two ways through direct donations and by encouraging their members to support Trust activities through contribution of property or cash. We appreciate their help. It is essential if we are to preserve and protect our heritage in Georgian Bay.

Executive Director - Do you know someone?

The GBLT is now seeking a part time Executive Director. If you are interested, or know someone who might be interested, please contact Georgia Rennick at (416) X6.5-7743.

Membership Renewal

If you would like to continue to receive the GBLT newsletter and advance notice of GBLT events. be sure to renew your membership for 1999. GBLT supporters who have not yet done so are reminded to send their contributions (\$100) to the Treasurer, Duncan Jones at: 65 Chudleigh Avenue. Toronto. Ontario, M4R 1T4. Your gifts help to tell others about The Trust and its important role in preserving our heritage in Georgian Bay.

Yes, I want to help The Georgian Bay Land Trust preserve and protect unique and significant sites.

Enclosed is my tax receiptable contribution for \$_____.

Yes, I would like to become a member of The Trust. (\$100 per year)

Please send me more information on the Georgian Bay Land Trust and its projects.

Name: _____ Address: _____

Postal Code: _____ Telephone: _____ Email: _____

The Georgian Bay Land Trust Foundation, Inc. is a registered charity (#13195-8811-RR0001) recognized by Canadian and US tax authorities.

Please send contribution to:

The Georgian Bay Land Trust Foundation, Inc., 65 Chudleigh Avenue, Toronto, Ontario, M4R 1T4