

NEWSLETTER

PRESERVING AND PROTECTING LAND IN THE GEORGIAN BAY AREA

Volume 4, Issue 1

Summer 2000

GBLT Endowment Fund Launched

In partnership with the Nature Conservancy of Canada, the Georgian Bay Land Trust has initiated an Endowment Fund with the goal of \$2 million to preserve and protect unique sites of environmental significance on the Eastern Shore of Georgian Bay.

Over \$130,000 has been raised to date from supporters who believe in the shared vision of the Georgian Bay Land Trust (GBLT) and the Nature Conservancy of Canada (NCC). The GBLT and NCC thank the initial Endowment Founders as follows:

Jennifer & Michael Bannock

Dr. Bill Bigelow

Gordon and Eve Bongard

Glen & Jane Anne Campbell

Bill & Judy Caulfeild-Browne

Ted & Nancy Christie

Hon. William Davis & Kathleen Davis

Neil & Ruth Davis

Michael & Honor de Pencier

Fredrik Eaton

Fred Dalley & Susan Forrester

Doug & Ruth Grant

Jon & Shelagh Grant

Stephen and Catherine Griggs

Bill Harris

Peter and Margie Kelk

Wally and Marilyn King

John Kleinschmidt

Mark Smith and Anne Larson

Bill McCoy

James & Brenda McCutcheon

John and Maria Nowack

Bill and Carol Prior

William and Meredith Saunderson

Fred and Jane Schneider

The Shier Family

John Stark

Carl and Jennifer Spiess

The Weston Family

Anonymous

February 15th was the kick off of the joint campaign. The campaign committee with Stephen Griggs and Jennifer Ivey Bannock as co-Chairs invites anyone with the long-term interest of Georgian Bay at heart to become involved. Your support is critical to expanding the efforts of these

two respected organizations to preserve the natural and historic legacy of Georgian Bay. Endowment Founders give \$5000 or over, Endowment Leaders are those who give \$1000 to \$4999 and Endowment friends give up to \$999 to the Endowment Fund. Founders will receive a wooden model of a Georgian Bay canoe with a suitably engraved plaque.

Join us. We want to include you in this new campaign. For more information, contact any Director of the Land Trust or Christopher Baines, the Executive Director at 416 932-1334.

www.gbtl.org

Have you visited the new GBLT website? Check it out at www.gbtl.org.

Created by Paul Jarvis (GBLT Director) and Carl Spiess (former GBLT Director), the website is designed to keep you up to date on GBLT activities, new properties and upcoming events. You can view fantastic photographs of Georgian Bay, and even add your own favourite photos of the Bay to the website.

It is our hope that the website will attract more supporters to the Trust, as people come to understand the importance of land protection in our area, and the ways that they can benefit (financially and taxwise) from their contributions. Ultimately, the greatest benefit is that we have a way to ensure that what we love about Georgian Bay will be there for our children and grandchildren, irrespective of governments that may come and go.

Realty Tax Relief Sought for Conservation Lands

Neil Davis, Chair, Christopher Baines (Executive Director) and Ian Attridge, Corporate Counsel have been working with colleagues in the land trust movement in Ontario to exempt conservation lands from realty taxes in Ontario. Discussions with officials in the Ministry of Natural Resources (MNR) continue, with a view to incorporating lands such as those held by GBLT into the Heritage Coast concept supported by the MNR. It is anticipated that tax exemption will be achieved for realty taxes on conservation properties in 2000. This would reduce the operating costs related to managing the various lands now owned by the Trust.

Capital Gains Reduced for Ecological Gifts

The 2000 federal budget promises a reduction in capital gain from 2/3 to 1/3 for ecological gifts. Now is the time to think about making that land donation. If you would like additional information on tax benefits, contact the Trust. GBLT representatives were influential in accomplishing this, in cooperation with colleagues in the Ontario Land Trust movement.

New Acquisitions

Three Bear Islands in the Sans Souci area are the most recent acquisitions of the GBLT. The donor, John Kleinschmidt, a US resident and a long time summer resident of the Sans Souci area gave his property to GBLT through The Nature Conservancy (US).

Little McCoy Island in the Pointe au Baril area is now under a lease arrangement with the GBLT. Work is progressing on several other properties with a view to long term preservation for the future.

Meet Stephen Griggs - GBLT board member and chair, Joint Venture Endowment Fund Committee with the Nature Conservancy of Canada



Stephen Griggs has been a Director of the Georgian Bay Land Trust since its formation in 1991, and was its original legal counsel. Most recently, Stephen has been spearheading the joint fundraising campaign between the Georgian Bay Land Trust and The Nature Conservancy of Canada.

Stephen is Chief Operating Officer of AIC Mutual Funds and has been a senior executive in the financial services industry since 1994. Prior to that he was a partner with the Toronto law firm of Smith Lyons with a practice focusing on securities and corporate commercial law. Stephen is a director of the Investment Funds Institute of Canada and is also

a director of the Ojibway Club, Pointe au Baril and the St. Patrick's Benevolent Society of Toronto.

Stephen is married to Cathy, and they have three children. A 4th generation Pointe au Baril cottager, Stephen's family has cottaged on Underwood Island since 1923. Like you, Stephen wants his grandchildren and their children to enjoy the Bay as he did. It is this that drives his commitment to the Georgian Bay land Trust.

GEORGIAN BAY LAND TRUST

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Corporate Counsel: Jan Attridge

Bus: 705-876-7576

Yes, I want to help the Georgian Bay Land Trust preserve and protect unique and significant sites. Enclosed is my tax receiptable contribution* for \$_____.

Yes, I would like to become a member of the Trust. (\$100 per year)

Please send me more information on the Georgian Bay Land Trust and its projects.

*Tax receipts will be issued for amounts over \$25.

Name: _____ Address: _____

Postal Code: _____ Telephone: _____ Email: _____

The Georgian Bay Land Trust Foundation Inc. is a registered charity (#0885459-52) recognized by Canadian and US tax authorities. Please send contribution to:

Georgian Bay Land Trust Foundation, Inc.
58 Glencairn Ave., Toronto, Ontario, Canada M4R 1M8