



Financial Statements 2009

Balance Sheet – as of December 31, 2009

Assets

<u>Cash & Short Term Investments</u>	
General	32,603
Land Acquisition Fund	51,269
Working Capital Fund	<u>159,056</u>
	242,928
Sundry Receivables & prepaid expenses	44,785
<u>Long Term Investments</u>	
Stewardship Endowment Funds	877,594
Wally & Marilyn King & Family Fund	100,365
Property & Equipment	<u>16,189,734</u>
	<u>17,167,693</u>
	<u>17,455,406</u>

Liabilities

Accounts payable & accrued liabilities	13,308
Mortgage & Loan payable	181,000
Deferred contributions	18,462

Net Assets

Unrestricted	(29,382)
Internally restricted net assets	210,325
Externally restricted net assets	977,959
Net assets invested in property & equipment	<u>16,083,734</u>
	<u>17,242,636</u>
	<u>17,455,406</u>

Income Statement – January 1, 2009 to December 31, 2009

Revenue

Donations – land	575,000
Donations – capital funds	270,670
Donations – land acquisition	120,269
Donations – annual giving	374,838
Award – Great Lakes Basin Conservancy	55,556
Event Income (net)	19,748
Investment Income (including gains/loss)	55,929
Miscellaneous	<u>7,931</u>
	1,479,941

Expenses

Land Protection	83,429
Stewardship	109,919
Communications & education	96,273
Partnership – book project	55,330
Fundraising & development	82,855
Administration	<u>35,674</u>
	463,480

Excess of Revenue over Expenses 1,016,461

The complete financial review is available upon request.